

**NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Fourth Annual General Meeting of the Company will be held on a fully virtual basis at the broadcast venue at Meeting Room of Securities Services (Holdings) Sdn. Bhd. of Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan on Thursday, 17 June 2021 at 10:00 a.m. for the following purposes:-

**A G E N D A**

1. To receive the Audited Financial Statements for the financial year ended 31 December 2020 together with the Reports of the Directors and the Auditors thereon. **(Please refer to Note No. 6)**
2. To approve the payment of a single-tier final dividend of 0.5 sen per ordinary share for the financial year ended 31 December 2020. **(Resolution 1)**
3. To approve the payment of Directors' fees amounting to RM313,000.00 for the financial year ended 31 December 2020. **(Resolution 2)**
4. To approve an amount of up to RM32,000.00 as benefits payable to the Non-Executive Directors from 18 June 2021 until the next Annual General Meeting of the Company to be held in 2022. **(Resolution 3)**
5. To re-elect the following Directors who are retire pursuant to Clause 165 of the Company's Constitution, and being eligible, have offered themselves for re-election:  
(a) Dato' Toh Yew Peng; **(Resolution 4)**  
(b) Mr. Foong Kok Chuin; **(Resolution 5)**  
(c) Mr. Toh Yew Seng; and **(Resolution 6)**  
(d) Mr. Koay Kah Ee. **(Resolution 7)**
6. To re-appoint Messrs. BDO PLT as the Company's External Auditors until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix their remuneration. **(Resolution 8)**
7. As Special Businesses:  
To consider and, if thought fit, with or without any modification, to pass the following resolutions which will be proposed as ordinary resolutions:  
**(a) ORDINARY RESOLUTION 1**  
- **AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO THE COMPANIES ACT 2016**  
"THAT subject always to the Companies Act 2016, the Constitution of the Company, the approvals of Bursa Malaysia Securities Berhad and any other relevant governmental and/or regulatory authorities, where such approval is necessary, the Directors of the Company be and are hereby empowered, pursuant to the Companies Act 2016, to issue and allot shares in the Company, at any time, at such price, to such persons and upon such terms and conditions and for such purposes as the Directors of the Company may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being and the Directors of the Company be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad; **AND THAT** such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company." **(Resolution 9)**  
**(b) ORDINARY RESOLUTION 2**  
- **PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**  
"THAT subject to the provisions of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements, approval be and is hereby given to the Company and/or its subsidiaries to enter into the existing recurrent related party transactions of a revenue or trading nature ("Recurrent Related Party Transactions") as described in the circular to shareholders dated 30 April 2021 with the related parties mentioned therein subject further to the following:  
(i) the Recurrent Related Party Transactions are in the ordinary course of business which are necessary for day-to-day operations and are on normal commercial terms not more favourable than those generally available to the public and are not detrimental to the minority shareholders of the Company; and  
(ii) disclosure is made in the annual report of the breakdown of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year;  
**AND THAT** the authority conferred by such mandate upon the passing of this ordinary resolution shall continue to be in force until:-  
(a) the conclusion of the next Annual General Meeting ("AGM") of the Company, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;  
(b) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or  
(c) revoked or varied by resolution passed by the shareholders of the Company in general meeting, whichever is the earlier,  
**AND THAT** the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this resolution." **(Resolution 10)**
8. To transact any other ordinary business for which due notice has been given.

**NOTICE OF DIVIDEND ENTITLEMENT AND PAYMENT**

**NOTICE IS ALSO HEREBY GIVEN** that a single-tier final dividend of 0.5 sen per ordinary share in respect of the financial year ended 31 December 2020, if approved by shareholders, will be payable on 16 July 2021 to shareholders whose names appear in the Record of Depositors on 2 July 2021.

A depositor shall qualify for entitlement to the dividend only in respect of:

- a) Securities transferred into the Depositor's Securities Account before 4:30 p.m. on 2 July 2021 in respect of transfers; and
- b) Securities bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

By Order of the Board

Chua Siew Chuan (SSM PC No. 201908002648) (MAICSA No.: 0777689)  
Chin Mun Yee (SSM PC No. 201908002785) (MAICSA No.: 7019243)  
Company Secretaries

Kuala Lumpur  
30 April 2021

**Explanatory Notes to Special Business:**

**1. Authority to issue shares pursuant to the Companies Act 2016**

The proposed adoption of Resolution 9 is for the purpose of seeking a renewal for the general mandate to empower the Directors of the Company pursuant to the Companies Act 2016, to issue and allot new shares in the Company from time to time provided that the aggregate number of shares issued pursuant to the general mandate does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being ("General Mandate"). The General Mandate, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.

The General Mandate will provide flexibility to the Company for allotment of shares for any possible fund raising activities for the purpose of funding future investment project(s), working capital and/or acquisition(s).

As at the date of the Notice of the Annual General Meeting, no new shares in the Company were issued pursuant to the mandate granted to the Directors at the Third Annual General Meeting of the Company held on 20 July 2020 and which will lapse at the conclusion of the Fourth Annual General Meeting.

**2. Proposed renewal of existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature**

The proposed adoption of Resolution 10 is to renew existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature ("Recurrent Related Party Transactions") granted by the shareholders of the Company at the Third Annual General Meeting held on 20 July 2020 ("Renewal of Shareholders' Mandate"). The Renewal of Shareholders' Mandate will enable the Company and/or its subsidiaries ("the Group") to enter into the Recurrent Related Party Transactions which are necessary for the Group's day-to-day operations, subject to the transactions being in the ordinary course of business and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company.

**Notes:**

1. In respect of deposited securities, only shareholders whose names appear in the Record of Depositors on 11 June 2021 shall be eligible to attend the Meeting.
2. A shareholder of the Company entitled to attend, participate, speak and vote at the Meeting is entitled to appoint one (1) or more proxies (who need not be a shareholder) to attend, participate, speak and vote for them but where that shareholder appoints more than one (1) proxy, they must specify the proportion of their shareholdings represented by each proxy.  
As guided by the Securities Commission Malaysia's Guidance Note and Frequently Asked Questions on the Conduct of General Meetings for Listed Issuers, the right to speak is not limited to verbal communication only but includes other modes of expression. Therefore, all shareholders, proxies and/or corporate representatives shall communicate with the main venue of the Fourth Annual General Meeting via real time submission of typed texts through a text box within Securities Services e-Portal's platform during the live streaming of the Fourth Annual General Meeting as the primary mode of communication. In the event of any technical glitch in this primary mode of communication, shareholders, proxies and/or corporate representatives may email their questions to [eservices@sshhsb.com.my](mailto:eservices@sshhsb.com.my) during the Fourth Annual General Meeting. The questions and/or remarks submitted by the shareholders, proxies and/or corporate representatives will be broadcasted and responded by the Chairman/Board/relevant advisers during the Fourth Annual General Meeting.
3. The instrument appointing a proxy shall be in writing and in the case of an individual, shall be signed by the appointor or by his attorney; and in the case of a corporation, shall be either under its common seal or signed by its attorney or by an officer on behalf of the corporation.
4. Where a shareholder of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. **Appointment of proxy and registration for remote participation and voting**  
The instrument appointing a proxy shall be deposited at the Registered Office of the Company at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan not less than twenty-four (24) hours before the time stipulated for holding the Fourth Annual General Meeting or at an adjournment thereof. All resolutions set out in this notice of meeting are to be voted by poll. Should you wish to personally participate at the Meeting remotely, please register electronically via Securities Services e-Portal at <https://www.sshhsb.net.my/> by the registration cut-off date and time. Please refer to the Administrative Guide for the Fourth Annual General Meeting for further details.
6. The Administrative Guide for the Fourth Annual General Meeting is available for download at [www.tashin.com.my](http://www.tashin.com.my).
7. The Agenda item no. 1 is meant for discussion only, as the provisions of Section 340(1)(a) of the Companies Act 2016 does not require a formal approval of the shareholders for the Audited Financial Statements for the financial year ended 31 December 2020. Hence, this Agenda item is not put forward for voting.