TASHIN HOLDINGS BERHAD (REG NO.: 201701028709 (1242878-H))
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2026[(1)]

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 01.04.2026 to 30.06.2026 RM'000	Preceding year Corresponding Quarter 01.04.2025 to 30.06.2025 RM'000	Current Year To-date 01.01.2026 to 30.06.2026 RM'000	Preceding year Corresponding Period 01.01.2025 to 30.06.2025 RM'000
Revenue	A9	92,939	81,427	173,044	167,673
Cost of sales		(84,953)	(75,729)	(158,717)	(156,021)
Gross profit ("GP")		7,986	5,698	14,327	11,652
Other operating income		904	632	1,159	1,316
Operating expenses		(6,113)	(5,918)	(11,885)	(11,628)
Profit from operation		2,777	412	3,601	1,340
Finance costs		(550)	(509)	(930)	(1,191)
Interest income		87	139	148	266
Profit before tax ("PBT")	B11	2,314	42	2,819	415
Tax (expense) / Income	B6	(826)	46	(1,036)	(87)
Profit for the period ("PAT")		1,488	88	1,783	328
Profit for the financial period attributable to:					
- Owners of the Company		1,488	88	1,783	328
Total Comprehensive income for the financial period attributable to:					
- Owners of the Company		1,488	88	1,783	328
Earnings per share attributable to owners of the Company					
- Basic (sen)[(2)]	B10	0.43	0.03	0.51	0.09
- Diluted (sen)[(3)]	B10	0.43	0.03	0.51	0.09

Notes:

(1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) Based on weighted average number of ordinary shares outstanding during the period under review.

(3) Diluted earnings per share of the Company for the individual quarter ended 30 June 2026 and cumulative quarter is equivalent to the basic earnings per share as the Company does not have any convertible options as at the end of the reporting period.

TASHIN HOLDINGS BERHAD (REG NO.: 201701028709 (1242878-H))
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026[(1)]

	UNAUDITED AS AT 30.06.2026 RM'000	AUDITED AS AT 31.12.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	96,810	98,346
Right-of-use assets	44,349	45,267
Total non-current assets	**141,159**	**143,613**
Current assets		
Inventories	149,452	115,898
Trade receivables	70,143	70,081
Other receivables, deposits and prepayments	2,732	5,264
Current tax assets	827	3,175
Short-term investments	7,259	12,939
Cash and bank balances	9,653	7,421
Total current assets	**240,066**	**214,778**
TOTAL ASSETS	**381,225**	**358,391**
EQUITY AND LIABILITIES		
Equity		
Share Capital	179,242	179,242
Reserves	95,395	93,612
Total Equity	**274,637**	**272,854**
Liabilities		
Non-current liabilities		
Lease liabilities	258	338
Provision for retirement benefits	1,472	1,427
Deferred tax liabilites	15,854	15,336
Total non-current liabilities	**17,584**	**17,101**
Current liabilities		
Trade payables	22,288	30,421
Other payables and accruals	6,409	5,547
Lease liabilities	187	184
Short-term borrowings	59,964	31,501
Provision for retirement benefits	117	780
Current tax liabilities	39	3
Total current liabilities	**89,004**	**68,436**
TOTAL LIABILITIES	**106,588**	**85,537**
TOTAL EQUITY AND LIABILITIES	**381,225**	**358,391**
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.79	0.78

Note:

(1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

TASHIN HOLDINGS BERHAD (REG NO.: 201701028709 (1242878-H))
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2026[1]

	Attributable to owners of the parent				
	---------- Non-distributable ----------			Distributable	
	Share Capital RM'000	Merger Reserve RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
As at 1.1.2025	**179,242**	**(124,831)**	**39,226**	**175,907**	**269,544**
Total comprehensive income	-	-	-	328	**328**
Transfer due to crystallisation of revaluation reserves	-	-	(691)	691	**-**
As at 30.06.2025	**179,242**	**(124,831)**	**38,535**	**176,926**	**269,872**
As at 1.1.2026	**179,242**	**(124,831)**	**37,814**	**180,629**	**272,854**
Total comprehensive income	-	-	-	1,783	**1,783**
Transfer due to crystallisation of revaluation reserves	-	-	(680)	680	**-**
As at 30.06.2026	**179,242**	**(124,831)**	**37,134**	**183,092**	**274,637**

Note:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

TASHIN HOLDINGS BERHAD (REG NO.: 201701028709 (1242878-H))
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2026[(1)]

	UNAUDITED 30.06.2026 RM'000	UNAUDITED 30.06.2025 RM'000
Cash Flows From Operating Activities		
Profit before tax	**2,819**	**415**
Adjustments for:		
Non-cash items	4,631	3,928
Non-operating items	782	925
Operating profit before working capital changes	8,232	5,268
Net change in current assets	(32,277)	31,345
Net change in current liabilities	(7,272)	3,104
Interest received	148	266
Retirement benefits paid	(767)	-
Income tax paid	(299)	(542)
Income tax refunded	2,165	224
Net cash (for)/from operating activities	**(30,070)**	**39,665**
Cash Flows For Investing Activities		
Proceeds from disposal of property, plant and equipment	-	102
Purchases of property, plant and equipment	(811)	(2,968)
Net cash for investing activities	**(811)**	**(2,866)**
Cash Flows From/(For) Financing Activities		
Drawdown/ (Repayment) of borrowings	28,464	(30,479)
Repayment of lease liabilities	(101)	(128)
Interest paid	(930)	(1,169)
Net cash from/ (for) financing activities	**27,433**	**(31,776)**
Net (decrease) / increase in cash and cash equivalents	(3,448)	5,023
Cash and cash equivalents at the beginning of the financial year	20,360	18,461
Cash and cash equivalents at the end of the financial period	**16,912**	**23,484**
Cash and cash equivalents comprise :		
Cash and bank balances	9,653	7,967
Short-term investments	7,259	15,517
	16,912	23,484

Note:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

TASHIN HOLDINGS BERHAD (REG NO.: 201701028709 (1242878-H))

A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report of Tashin Holdings Berhad ("TASHIN" or "the Company") and its subsidiaries ("the Group") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") No. 134: Interim Financial Reporting and Rule 9.22 of Listing Requirements.

This interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying notes attached to this interim financial report.

A2. Summary of Significant Accounting Policies

(a) The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted as disclosed in the audited financial statements for the financial year ended 31 December 2025, except for the adoption of the following MFRSs, Amendments to MFRSs and new Interpretations effective for the financial periods beginning on or after 1 January 2026.

Title	**Effective Date**
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026

The above standards, amendments and annual improvements do not have significant impact on the financial reporting of the Group excepts for MFRS 18 'Presentation and Disclosure in Financial Statements'

MFRS 18 will replace MFRS 101 'Presentation of Financial Statements' upon its adoption. This new standard sets out the new requirements for the presentation and disclosure of information in the primary financial statements and notes.

The Group and the Company are currently assessing the impact of MFRS 18 and intend to adopt the new standard on the required effective date.

A3. Auditors' report on preceding annual financial statements

The auditors' report for the financial year ended 31 December 2025 of Tashin Group was not subject to any qualification.

A4. Seasonal or cyclical factors

The Group faces minor seasonal fluctuations during the major festive seasons celebrations.

A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period-to-date.

A6. Material changes in estimates

There were no significant changes in the estimates of amount, which give a material effect in the current financial quarter under review.

A7. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities during the financial quarter under review.

A8. Dividends paid

There was no dividend paid during the current financial quarter under review

A9. Segmental information

a) Operating Segments
Information about operating segments has not been reported separately as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment.

b) Geographical Segment
No segmental information is provided on a geographical basis as the Group's activities are conducted primarily in Malaysia.

A10. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A11. Material events subsequent to the end of the current financial quarter

There were no other material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

A12. Changes in the composition of the Group

There were no material changes in the composition of the Group for the current financial period-to-date under review.

A13. Contingent liabilities

There were no material changes to the contingent liabilities since the date of last annual financial statements.

A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A14. Capital commitments

Save as disclosed below, the Group does not have any other material capital commitment as at 30 June 2026:

	RM'000
Capital expenditure in respect of purchase of property, plant & equipment	
- Approved but not contracted for	-
- Contracted but not provided for	543
	543

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Performance of the company and its principal subsidiaries for the current quarter and financial year-to-date ("YTD")

	Individual Quarter		Increase/ (Decrease)		Cumulative Quarter		Increase/ (Decrease)	
	Current Year Quarter 01.04.2026 to 30.06.2026 RM'000	Preceding Year Corresponding Quarter 01.04.2025 to 30.06.2025 RM'000	RM'000	%	Current Year To-Date 01.01.2026 to 30.06.2026 RM'000	Preceding Year Corresponding Period 01.01.2025 to 30.06.2025 RM'000	RM'000	%
Revenue	92,939	81,427	11,512	14.14	173,044	167,673	5,371	3.20
Profit from operation	2,777	412	2,365	574.03	3,601	1,340	2,261	168.73
Profit before tax	2,314	42	2,272	5,409.52	2,819	415	2,404	579.28
Profit for the period	1,488	88	1,400	1,590.91	1,783	328	1,455	443.60

For the quarter under review, the group registered a 14.14% higher revenue at RM 92.94 million compared to the preceding year's corresponding quarter of RM 81.43 million, mainly attributable by higher sales volume despite a lower average selling price.

The Group registered higher profit before tax ("PBT") of RM 2.31 million for the current quarter as compared to the preceding year's corresponding quarter of RM 0.04 million. The increase was contributed by higher sales revenue and an improvement in gross profit margin ("GPM"), which increase from 7.00% in the corresponding quarter of the previous financial period to 8.60% in the current quarter.

For the six months under review, revenue grew by RM 5.37 million, or 3.20%, compared to the same period last year, primary due to increase in sales volume. Supported by higher revenue and improved gross profit ("GP") margin, the Group's profit before tax ("PBT") increase by RM 2.40 million as compared to the corresponding period of the preceding year.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B2. Comparison with immediate preceding quarter's results

	Current Quarter 01.04.2026 to 30.06.2026	Immediate Preceding Quarter 01.01.2026 to 31.03.2026	Increase/ (Decrease)	
	RM'000	RM'000	RM'000	%
Revenue	92,939	80,105	12,834	16
Profit from operation	2,777	824	1,953	237
Profit before tax ("PBT")	2,314	505	1,809	358
Profit for the Period ("PAT")	1,488	295	1,193	404

Compared with the immediate preceding quarter, the Group's revenue for the current quarter under review increased by 16%, from RM 80.11 million to RM 92.94 million. The increase in revenue was mainly attributable to an increase in sales volume.

As a result, the Group reported a profit before tax ("PBT") of RM 2.31 million for the current quarter, compared to the immediate preceding quarter profit before tax ("PBT") of RM 0.51 million.

B3. Prospects and outlook

With the continued public infrastructure spending under the 13th Malaysia Plan (13MP) and growth in the private sector expected to support steel demand, the Group remains cautiously optimistic about its outlook for the remainder of 2026.

However, the operating environment remains challenging amid volatility in steel prices and increase in the operating costs, particularly logistics costs.

To navigate these challenges, the Group will continue to focus on prudent cost management and operational efficiency improvements across its manufacturing facilities to enhance productivity, manage cost pressures and maintain its competitiveness.

B4. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial quarter under review.

B5. Status of corporate proposals

There were no corporate proposals announced as at the date of this interim report.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B6. Income tax expense

	Individual Quarter		Cumulative Quarter	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
	RM'000	RM'000	RM'000	RM'000
Current tax expense	418	40	518	368
Deferred tax expense/ (income)	408	(86)	518	(281)
Total tax expense	826	(46)	1,036	87

Note:

(1) Income tax expense is recognised based on management's best estimate.

B7. Group bank borrowings

	As at 30.6.2026 RM'000	Audited as at 31.12.2025 RM'000
Current liabilities:		
Secured	21,844	8,190
Unsecured	38,120	23,311
	59,964	31,501
Non-current liabilities:		
Unsecured	-	-
Total bank borrowings	59,964	31,501

All the Groups borrowings are denominated in Ringgit Malaysia.

B8. Material litigation

There were no material litigation involving the Group as at 30 June 2026.

B9. Dividend

The Board of Directors does not recommend any dividend for the current financial quarter under review.

B10. Earnings per share

The basic earnings per share ("EPS") are calculated by dividing the profit for the period attributable to owners of the Company by weighted average number of ordinary shares of the Company during the financial period as follows:

	Individual Quarter		Cumulative Quarter	
	30.06.2026	**30.06.2025**	**30.06.2026**	**30.06.2025**
Profit attributable to ordinary owners of the Company (RM'000)	1,488	88	1,783	328
Number of ordinary shares ('000)	348,991	348,991	348,991	348,991
Basic EPS (sen)	0.43	0.03	0.51	0.09
Diluted EPS (sen)[(1)]	0.43	0.03	0.51	0.09

Note:

(1) Diluted EPS of the Company for the individual quarter and period-to-date ended 30 June 2026 and 30 June 2025 is equivalent to the basic earnings per share as the Company does not have any convertible options as at the end of the reporting period.

B11. Disclosure on selected expense/income items as required by the Listing Requirements

Profit before tax is arrived after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	30.06.2026	**30.06.2025**	**30.06.2026**	**30.06.2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Bad debts written off	-	-	-	10
Interest Income	(87)	(139)	(148)	(266)
Interest Expenses	550	509	930	1,191
Depreciation	1,645	1,640	3,290	3,270
Foreign exchange loss - Realised and unrealised	3	-	8	1
Loss/ (Gain) on derivatives	-	8	-	(10)
Gain on disposal of plant, property & equipment	-	(75)	-	(75)
Provision of impairment losses on trade receivables	300	69	283	369
Provision of inventories written down	582	23	911	323
Scrap income	(914)	(379)	(1,149)	(1,046)
Miscellaneous income	(7)	(187)	(10)	(187)

Note:

(1) Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.